NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER 2277 [NW2649E] DATE OF PUBLICATION: 2 September 2011

Dr N J J van R Koornhof (COPE) to ask the Minister of Finance:

Whether he intends to call a summit to focus on the economy and bind all South Africans to unite in support of a mutually agreed growth pact; if not, what is the position in this regard; if so, what the relevant details?

NW2649E

REPLY:

No. The New Growth Path (NGP) adopted by government embodies the country's growth path.

South Africans agree that the fundamental challenge facing us is the high unemployment rate. Active debates around the growth strategy are a critical component in improving the strategy and forging national consensus. The NGP continues to be an anchor for dialogue under the auspices of NEDLAC which brings together labour business, civil society and government.

All South Africans must become increasingly aware that the global economy and the South African economy is going through an uncertain and slow recovery from the recession. All sections of our country will have to contribute to the success of any growth trajectory which can successfully create jobs and higher growth.